

New Academic Year Message from the President

1 September 2017

Dear Colleagues and Students,

I wish to express my warmest welcome to all of you to the new academic year 2017/18, in particular the new staff members and students who have joined the HSMC Family!

For new academic staff members, you have joined a strong cohort of scholars with evident commitment to excellence in education. You will add significance to HSMC's academic strength, and bring new dynamism and energy to the campus.

For over 1,400 new students moving to a new learning environment, you will be encountering some exciting and challenging moments. I encourage you to play an active role and make the best of your university experience here. Our teachers, senior year students and alumni will be your close partners to help you maximize your potentials.

This is also an opportune time to reflect on what we have accomplished in the year 2016-17 and thank all our staff for your hard work and contributions. The year 2016-17 has demonstrated again that with determination and collaborative effort, we are capable of surmounting difficulties and reaching new goals after goals.

I'm pleased to share with you a highlight of some key developments and notable accomplishments of the College in 2016-17:

- 1) The HSMC Jockey Club Residential Colleges achieved the Platinum rating under Beam Plus V1.2 for New Buildings, awarded by the Hong Kong Green Building Council in November 2016, being the first university student residential complex in Hong Kong with such "Platinum" recognition. HSMC is also the first higher education institution in Hong Kong having received the highest BEAM Plus "Platinum" award for a total of four new buildings.
- 2) The HSMC Business Journalism Awards was established by the School of Communication, which was the first of its kind initiated by a tertiary institution in Hong Kong, covering a wide range of categories in business and finance news reporting; and the Awards Presentation Ceremony was held on 13 February 2017.

- 3) With the funding support of HK\$20 million from the HKSAR Quality Enhancement Support Scheme, HSMC led the pilot project Joint-Institution Network for Student Success (JINESS) in collaboration with 4 other self-financing institutions to provide a “one-stop shop” by way of a platform for both students and employers in offering solutions to searching career opportunities and recruiting talents respectively.
- 4) The successful accreditation of two new undergraduate programmes, namely, Bachelor of Arts (Honours) in Cultural and Creative Industries, and Bachelor of Science (Honours) in Actuarial Studies and Insurance by the Hong Kong Council for Accreditation of Academic and Vocational Qualifications (HKCAAVQ) for launching in September 2017. With the 2 new programmes, we currently have a total of 16 undergraduate programmes and one taught postgraduate programme (TPG) in 2017-18. Four other new TPG programmes in entrepreneurial management, global supply chain management, computer-aided translation and strategic communication are underway and are expected to be launched in 2018-19.
- 5) HSMC has met all the criteria for the application of the private university title as set out in the “*Roadmap for Becoming a Private University*” promulgated by the Education Bureau (EDB). The letter of intention for application of the private university title was sent to EDB in March 2017, and the Main Submission Report will be sent to HKCAAVQ in December 2017 for the on-site Institutional Review to be conducted in April 2018. The College has confidence that it will attain the university title by late 2018 or early 2019.
- 6) HSMC established the Honorary Fellowship Scheme to recognise distinguished individuals who have made significant contributions to the development of HSMC and the society. Six distinguished persons, Mr David Lai Ho, Mr Samuel Lam Chau-Tong, Mrs Helen Lee Yick Hoi-Lun, Mr Kenneth Leung Ka-Keung, Dr Raymond Or Ching-Fai, and Dr Michael Suen Ming-Yeung were conferred honorary fellowships at the First Honorary Fellowship Conferment Ceremony held in May 2017.
- 7) HSMC entered into a partnership agreement with the Peter F Drucker Academy (DAHK) and established the Management as a Liberal Art (MLA) Initiatives in June 2017. HSMC and DAHK shared the same vision that MLA will nurture future leaders by equipping them with essential responsible management competencies. Two new electives in MLA will be offered in 2017-18 and an international conference in MLA will be held in October 2017.
- 8) HSMC was granted 4 additional programmes (for a total of 335 students) by EDB in August 2017 under the Study Subsidy Scheme for Designated Professions/Sectors (SSSDP) for 2018-19, on top of the current Bachelor of

Business Administration (Honours) in Supply Chain Management Programme (for 70 students).

- 9) Remarkable student achievements in various open competitions such as:
- Winner of “Best in Overall Design”, Chinese group, and Winner of “Best in Headline Writing”, English group, of China Daily Hong Kong Edition 2015-16 Campus Newspaper Awards presented in November 2016;
 - Championship in the Chartered Institute of Logistics and Transport in Hong Kong (CILTHK) Case Competition 2016;
 - Championship in the CILTHK Final Year Project Award 2016;
 - “Top Student Award” in HKICPA QP Exam for Module D (Taxation) 2016;
 - “My Most Favorite Presenter” in EY’s Young Tax Professional of the Year 2017 (Hong Kong);
 - “HKSTPC Technopreneur Award 2017 Golden Award” in Young Entrepreneurs Development Council’s Dare to Change – “Change Your Life in 5 Minutes: Stand-up Pitch Competition”;
 - Championship and “The Best Debater” in the Taxation Institute of Hong Kong’s CTA Tax Debate Competition 2017; and
 - Gold Award in the “Sustainable Consumption Awards – Campus” category in the 17th Consumer Rights Reporting Awards (2017) organized by the Consumer Council.
- 10) Significant progress in fundraising achieving a total of HK\$62.8 million during the year, such as more than HK\$6 million was raised at the “HSMC – Foundation Inauguration Ceremony cum Fundraising Dinner” in October 2016, a donation of HK\$18 million from the S H Ho Foundation to set up the “Dr S H Ho Scholarship in Banking and Finance” endowment fund, a donation of HK\$10 million from Dr Patrick Poon to set up the Dr Patrick Poon’s “Matching Challenge” under the HKSAR’s 7th Matching Grant Scheme, a donation of HK\$20 million from Wei Lun Foundation to support the College’s development, etc. HSMC has met the floor amount of HK\$12 million by 1 August 2017 for the 7th Government Matching Grant Scheme and will continue to step up its fundraising efforts for the College development.
- 11) Despite a 10% drop in the number of HKDSE candidates, the College has recently conducted an effective student admission exercise with over 1,400 new students joining in 2017-18 (figure similar to that of last year). In response to HSMC’s long-time appeal to serving Government officials, the College is glad that starting from the 2017-18 academic year, the HKSAR Government will provide a non-means-tested annual subsidy of \$30,000 for eligible students pursuing full-time locally-accredited self-financing undergraduate programmes offered by

eligible institutions in Hong Kong, including HSMC. This would certainly raise the College's public recognition and help boost student admission in the coming years.

- 12) Receipt of 2017-18 RGC competitive research funding support of HK\$21.9 million for a total of 25 research projects (including 1 Institutional Development Scheme project, 2 Inter-institutional Development Scheme projects and 22 Faculty Development Scheme projects), being the highest in terms of funding received and the number of awarded projects among the local self-financing degree sector in the year. Also, since 2014-15, HSMC has received the highest amount of four-year cumulative funding and the highest number of funded research projects among all local self-financing degree-granting institutions.

I also wish to update you on a few personnel matters. Through international open search, Prof Bradley R. Barnes was appointed as the Dean of School of Business with effect from 3 July 2017. Dr Brossa Wong was appointed as College Registrar with effect from 16 August 2017, and Dr Tom Fong was appointed as Vice-President (Organisational Development) effective 1 September 2017. The search for the Dean of School of Humanities and Social Science has recently been completed and the Board of Governors has approved the new appointment. The College will make the appointment announcement in due course. Lastly, for the search for deanship of the School of Translation, the post has not been filled and the College will re-advertise and continue the open search. For 2017-18, Dr Shelby Chan was appointed as the Acting Dean.

I would like to thank members of the HSMC Family for all the remarkable work you have achieved in one way or another in 2016-17, and all the continuous good work you have done that have helped HSMC become what it is today. We are glad of the above achievements and will continue to build upon the foundation we have laid and reach new heights.

We have commenced on the strategic planning process for the next five years 2018 – 2023 to formulate strategic goals, initiatives and actions to guide the development of HSMC. The forthcoming academic year will be a crucial year as the College will go through the Institutional Review for the private university title. We will also continue to strive for excellence in teaching, learning, research and services.

I believe that with our concerted efforts and your steadfast support, HSMC will soon become a leading private university nurturing students with critical thinking, innovative minds, human caring and social responsibilities.

I look forward to chatting with you on campus, listening to your ideas on advancing HSMC and working closely with every one of you for another fruitful academic year!