



Press Release

To: Assignment Editor/Editor of Education and Local News Sections

5 December 2023

HSUHK and Metro Broadcast Unite to Empower Family-Owned Business Succession and Wealth Management

The Hang Seng University of Hong Kong (HSUHK) and Metro Broadcast Corporation Limited (Metro) have officially embarked on a transformative collaboration by solidifying a two-year partnership on 5 December at HSUHK. The strategic alliance between HSUHK and Metro will propel the field of “Chinese Family Succession”, by promoting applied research and knowledge exchange training and enable a deeper understanding of family succession concepts and practices, including but not limited to family offices. This series of initiatives will benefit family business members and next-generation asset owners, international family office managers, and wealth management practitioners.

Professor Simon S M Ho, President of HSUHK, highlighted the immense significance of the collaboration, noting “HSUHK is the only higher education institution to collaborate with a large media organisation, forging a groundbreaking partnership that spans both online and offline platforms to promote research and educational activities centred around Chinese family succession. This highlights our unwavering commitment to our ‘Liberal + Professional’ education model. With HSUHK’s strengths in applied research, business consultancy, and executive training, the collaboration with Metro will empower the society and industries by enhancing the understanding and practical implementation of family succession. This is also in-line with HKSAR government’s recent goal to develop family offices in Hong Kong”.

Through Metro’s platforms, HSUHK will have the opportunity to expand its impact in the field of Chinese family succession even further. The collaboration will also enable HSUHK to offer a broader range of internship and job opportunities to students in the wealth management industry, thus fostering the establishment and development of family offices in Hong Kong.” President Ho added.



During the signing ceremony, Dr John Leung, Associate Vice-President (Knowledge Exchange) and Director of the Institute of Continuing and Professional Education (ICAPE), highlighted Metro's valuable contribution as a renowned multimedia corporation with significant influence in the Greater Bay Area. He emphasised: "The partnership with Metro provides HSUHK with extensive media resources and professional support. Through a series of radio and online programmes, this collaboration will allow the public to know more on the methods of family wealth management and encourage those interested to enrol in the courses offered by ICAPE on Chinese family succession and wealth management. As HSUHK is one of the few higher education institutions in Hong Kong and the Greater Bay Area that is actively involved in research on Chinese family succession and related wealth management arrangements such as family offices, ICAPE is responsible for translating these research results into professional advice to the industry through business consultation."

HSUHK's Chinese Family Succession Research Centre (CFSRC) and ICAPE, along with Metro Finance and Metro Finance+ Channel, are the organising units of this collaborative project. Dr Kenneth Kwong, Co-Director of CFSRC said: "The research findings from the Centre will be shared with the public through Metro's platforms. This initiative aims to generate greater attention towards family succession and emphasise that succession is a matter that concerns everyone. Additionally, we hope to collect more case stories related to Chinese family succession through Metro's programmes, and further enhance the research impacts of the Centre."

Mr Sung Man-hei, Managing Director of Metro announced at the event, "Metro will be organising a large-scale Wealth Forum on 4 March 2024 to discuss a variety of topics related to the succession of family wealth. Topics will include trust arrangements, investment management, wealth planning, tax consultancy, and philanthropy practices. HSUHK, as our collaborative partner, will invite professionals and family members with extensive experience in family succession as guests at the forum. Notable guests will include Mr Anthony Lam, Group CEO and Deputy Chair of Golden Resources Development International Limited; Dr Haywood Cheung, President of the Chinese Gold and Silver Exchange Society; and Mr Alexander Law, Architect and Founder of Culture Home Group, who will share insights and experiences." He also emphasised that the Wealth Forum aims to achieve several objectives, including the broadening of networks among stakeholders, promoting the exchange of professional knowledge, developing



talent, enhancing standards for the management of family wealth, and establishing a robust ecosystem for the industry.

Photos:



Photo 1: HSUHK and Metro have officially embarked on a transformative collaboration by solidifying a two-year partnership to jointly empower family-owned business succession and wealth management. Professor Simon S M Ho, President of HSUHK (third from left), and Mr Sung Man-hei, Managing Director of Metro Broadcast (third from right), sign the MoU. The signing ceremony is witnessed by Dr Kenneth Kwong, Co-Director of CFSRC (first from left), Dr John Leung, Associate Vice-President (Knowledge Exchange) and Director of ICAPE (second from left), Mr Alaric Chu, General Manager - Program & Channel Operations of Metro Broadcast (second from right), and Mr Anthony Leung, General Manager - Business & Market Development of Multi-Metro (first from right).



Photo 2: Professor Simon S M Ho gave a welcome speech on the signing ceremony.



香港恒生大學
THE HANG SENG UNIVERSITY
OF HONG KONG



Photo 3: Mr Sung Man-hei, Managing Director of Metro Broadcast, is full of expectations for the collaboration between HSUHK and Metro.



Photo 4: Partnership between HSUHK and Metro Broadcast is solidified to empower family-owned business succession and wealth management.

Photos Download: <https://bit.ly/3NeeBGJ>



香港恒生大學
THE HANG SENG UNIVERSITY
OF HONG KONG

About The Hang Seng University of Hong Kong

The Hang Seng University of Hong Kong (HSUHK) is a non-profit private liberal-arts oriented university with five Schools (Business, Communication, Decision Sciences, Humanities and Social Science, and Translation and Foreign Languages) and over 6,000 full-time students. Adopting the unique “Liberal + Professional” education model, HSUHK aims to nurture young talent with critical thinking, innovative minds, caring attitudes, moral values and social responsibility.

Aspiring to be a leading private university in the region, HSUHK features a primary focus on undergraduate education, top-quality faculty members, award-winning green campus facilities, innovative degree programmes, unique residential college system combining living and learning, interactive small class teaching, very close student-teacher relationship, RGC-funded impactful research, and excellent student development/support services. HSUHK is listed the 7th (overall) in the ASEAN+ region, the 1st in the Greater China region, and the 1st in Employability as per the 2023 AppliedHE ASEAN+ private university assessment by the Singapore-based AppliedHE. It is also listed among the top 200 worldwide on “Quality Education” and “Decent Work and Economic Growth” in the Times Higher Education University Impact Rankings 2021.