

### **Press Release**

To: Assignment Editor/Editor of Local News, Education and Finance Sections

**14 December 2022** 

# HKTDC Chief Margaret Fong Expects Hong Kong's Trade Market to be Continuously Under Pressure in Short Term

In the latest episode of SCOM Talk Show produced by The Hang Seng University of Hong Kong (HSUHK), Ms Margaret Fong, Executive Director of the Hong Kong Trade Development Council (HKTDC), said Hong Kong's merchandise trade performance had been deteriorated in the second half of the year, due to inflation and high interest rates.

"Hong Kong's business environment is adversely affected, with overseas companies raising their concerns about the investment environment in Hong Kong." Ms Fong said. She mentioned that channels for foreign investors to receive Hong Kong's information are relatively limited. As such, HKTDC serves as a "connector" bridging the Hong Kong and global markets.

Ms Fong believes that Hong Kong's accession to the Regional Comprehensive Economic Partnership (RCEP) can help small and medium-sized enterprises to expand their business. "The latest World Economic Outlook released by the International Monetary Fund indicated that the Asian market has the greatest development potential. With its edge as a financial centre, Hong Kong should seize the business opportunities in the ASEAN region."

Please stay tuned to HSUHK's social media channels for the latest update's on the programme.

**Link:** https://bit.ly/3FZUiJX



#### Photo:



Photo 1: Ms Margaret Fong said HKTDC serves as a "connector" bridging the Hong Kong and global markets.

Photo Download: <a href="https://bit.ly/3uQh0NW">https://bit.ly/3uQh0NW</a>

## About HSUHK

The Hang Seng University of Hong Kong (HSUHK) is a non-profit private liberal-arts-oriented university with five Schools (Business, Communication, Decision Sciences, Humanities and Social Science, and Translation and Foreign Languages) and around 6,000 full-time students. Adopting the unique "Liberal + Professional" education model, HSUHK is a residential institution which puts quality teaching and students' all-round development as its highest priorities.

Aspiring to be a leading private university in the region, HSUHK features a primary focus on undergraduate education, top-quality faculty members, award-winning green campus facilities, innovative degree programmes, unique residential college system combining living and learning, interactive small class teaching, very close student-teacher relationship, RGC-funded impactful research, and excellent student development/support services. Listed among the top 200 worldwide for 'Quality Education' and 'Decent Work and Economic Growth' in Times Higher Education University Impact Rankings 2021, the University aims to nurture young talents with critical thinking, innovative minds, caring attitudes, moral values and social responsibility.

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